

USA Swimming Audit Committee Minutes

April 24, 2024 – Virtual Meeting

Present: Kenneth Chung (Committee Chair), Sabir Muhammad, Jay DeFinis, Tom Ugast, Jack Dahlgren, Chris Guiliano

Absent:

Guests: Eric Skufca (USA Swimming CFO), Tami Bock (USA Swimming Accounting Director)

Call to Order: The 4/24/2024 meeting of the Audit Committee began at 3:00pm MT.

Conflict of Interest Disclosure: N/A

Agenda: Committee meeting to review the 2023 internal financial statements ahead of reviewing the external audit reports with the auditors, among other related items.

Discussion: The group reviewed and discussed the 2023 internal financial statements, written reports, and budget comparisons for both USA Swimming and USA Swimming Foundation and talked through any questions or comments. USA Swimming staff mentioned audit reports are in their final review stage with our audit firm and expect drafts shortly. Once USA Swimming staff finalizes the review with the auditors and receives final drafts, the drafts will be distributed to the Committee and a review meeting will be scheduled with the audit firm to review the reports ahead of the Committee report acceptance which will then be presented to the respective Boards for approval.

Adjournment: The meeting adjourned at approximately 3:50pm MT.